



July 22, 1999

Trading Symbol CDN : VSWR

Issued and Outstanding Common Shares: 8,962,820

<http://www.vertigo3d.com>

## **Vertigo Joint Ventures Plastic Thought Interest**

Vancouver, B.C. – Vertigo Software Corp. (CDN : VSWR) is pleased to announce that pursuant to the Asset and Technology Transfer Agreement entered into between the Company and ThinkCorp Inc. (“Thinkcorp”) on November 1, 1998, the Company has entered into a subsequent agreement with Thinkcorp on June 30, 1999, whereby Vertigo and Thinkcorp will operate a joint venture of interests in Plastic Thought Studios. Thinkcorp will reacquire Vertigo’s Plastic Thought interest for an equivalent price to what Vertigo originally paid. Thinkcorp will satisfy the reacquisition price by the issuance to Vertigo of 785 Class A common shares of Thinkcorp, being one half of the issued and outstanding common shares of Thinkcorp, at a deemed issuance price of \$745.54 per common share. Plastic Thought will now be managed by Thinkcorp, located in Edmonton, Alberta.

Plastic Thought Studios, an industry leading post production studio for 3D content and animation, has just completed a 3D model and image collection for Dynamic Graphic Inc.’s, New Media Studio, as well as a television spot for Incredible Story Studios, a weekly series on YTV. Plastic Thought is currently working on a film for Blue Sky Communications Inc., in conjunction with the Bravo Channel, as well as fulfilling an ongoing contract with Bombardier Aerospace, the world’s third largest civil aircraft manufacturer, creating and interpreting 3D model files for marketing and customer support initiatives.

Plastic Thought is pioneering the technology of bringing 3D models into Adobe Photoshop via Quickspace for Windows and Power Macintosh. Its gifted post production studio is a recognized leader in 3D animation. Plastic Thought’s customers include Adobe Systems, Bombardier and Apple Computer Inc.

The foregoing transaction is subject to the approval of the regulatory bodies having jurisdiction over the Company, as applicable.

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