



For Immediate Release

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NEWS RELEASE
VERTIGO SOFTWARE CORP.
1255 West Pender Street Vancouver, B.C., V6E 2V1
Tel.: (604) 687-2038 Fax.: (604) 687-3141

Trading Symbol: VSWR - CDN
Issued Common Shares: 8,147,820

Vertigo Celebrates Merger with Plastic Thought
Leading software developers join forces, release e-commerce bundle

Vancouver, B.C. (Dec. 10, 1998) - Vertigo Software Corp. (CDN: VSWR) announced today the merger of Vertigo Technology, an industry leading developer of high performance 3D software, with Plastic Thought, a prominent creator of content and post production design.

"By combining Vertigo Technology with the industry-leading expertise of Plastic Thought, we have all the elements for addressing the expanding market for advanced 3D graphics and broadcast effects. This technology is moving out of its niche and into the mainstream, and this merger is aimed at increasing the creativity and capabilities of a wide variety of mass-market applications," said John Davis, President of Vertigo Software Corp.

To applaud this merger, Vertigo and Plastic Thought are offering the special e-commerce promotional bundle 'HotSpace' for Adobe Photoshop users. HotSpace bundles Vertigo HotText 1.5, the new award-winning tool that creates 3D text along custom paths, with Plastic Thought's QuickSpace, the plug-in that quickly adds 3D models to your Photoshop designs. "With this bundle, Vertigo becomes the only company in the industry offering a unique and simple solution for Photoshop users," said Davis. "You're getting the best of both technology and content."

Special Offer - Vertigo HotSpace Details

The Vertigo HotSpace bundle that includes HotText 1.5, Quickspace, and a package of 50 additional 3D models will be available until December 31, 1998 for only \$79 (US). This digital only, cross-platform promotion will be available through the Vertigo Online Store: <http://www.vertigo3d.com/onlinestore>.

For more information call 1-888-483-7844 or visit <http://vertigo3d.com/FreeStuff> for your free tryout of HotText 1.5.

Terms of the Acquisition

In consideration for the acquisition of Plastic Thought from Thinkcorp Inc., Vertigo Software Corp. will issue Thinkcorp 815,000 common shares at a deemed issuance price of \$0.35 per common share, and issue Thinkcorp a Debenture with a principal value of CAD\$300,000 due and payable on November 1, 2001, bearing interest at prime plus one per cent, accrued until the due date. The principal amount of the Debenture shall be convertible at any time into common shares of Vertigo Software Corp. at a deemed conversion price of \$0.70 per common share. The acquisition price was arrived at through negotiation between the parties. Thinkcorp Inc. is at arm's length to Vertigo Software Corp. The acquisition is subject to regulatory approval.



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About Plastic Thought

Plastic Thought, formerly a division of ThinkCorp Inc., is a recognized leader in content and animation. In addition to pioneering the technology of bringing 3D models into Adobe Photoshop via Quickspace for Windows and Power Macintosh, Plastic Thought's gifted post production studio is a recognized leader in 3D animation. Plastic Thought's customers include Adobe Systems, Bombardier and Apple Computer Inc.

About Vertigo

Vertigo Technology is a leading developer of high performance software for the Windows, Power Macintosh and Silicon Graphics platforms. Vertigo's suite of products for Adobe - Vertigo Dizzy, Vertigo Words, Vertigo HotText and Vertigo PopArt are used by creative professionals in the new media, film, entertainment, broadcast, content and animation industries. Vertigo's customers include Time Warner Interactive, Walt Disney Studios, Publishers Clearing House, Pfizer, and BBC.

For press and company information - please contact:

Barb Willans, (604) 684-2113 ext. 225
VP, Sales & Marketing

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